

Welcome

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## Keeping you informed

### Introduction

Welcome to the 18th edition of Agent Update. In this edition we feature important news on VAT, information about free events being held, guidance on loss carry back claims and details of where to send your employee share schemes correspondence.

As ever, we recognise that not all topics will be relevant to you. By 'scanning' the brief introductions to each piece, you should be able to identify the topics that are relevant to you within a couple of minutes. You can then click on the link to view the full information.

Don't forget to register with us. You can now sign up for email reminders as each edition is published. To do so please use the link below.

[Sign up to receive email reminders of future issues of Agent Update](#)

### Tax

Developments and changes to legislation and allowances relating to UK tax.

### HMRC Service

Changes to HM Revenue & Customs' (HMRC) services, upcoming HMRC events and guidance.

### Consultations

There is no Consultations section in this edition.

### This month's top articles

#### [Budget 2010](#)

Full details of the announcements which will affect HMRC business.

#### [Toolkits to help reduce errors](#)

HMRC has developed a series of 'toolkits' designed to help you minimise common errors when completing clients' returns. The aim is to help get returns right first time and so reduce the need for compliance work – saving time and costs for everyone. Each toolkit deals with a particular aspect of a tax return – for example, Capital Allowances for Plant and Machinery, or the treatment of personal and non-business expenditure.

#### [Agent Dedicated Line](#)

You can now call one telephone number 0845 366 7855, for all queries relating to your clients' personal Self Assessment or PAYE.

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## Budget 2010

### [Budget 2010](#)

Full details of the announcements which will affect HMRC business.

## Charities

### [Tax exemptions for charities](#)

This section of the guidance has been amended.

### [Applying for recognition as a charity for tax purposes](#)

New procedures and forms to apply for recognition as a charity for tax purposes are now available.

## Corporation Tax

### [Corporation Tax flyer](#)

You and your clients will have – or will soon receive – a flyer providing details of forthcoming compulsory changes to filing Corporation Tax online. The flyer is included with the CT603 Notice to Deliver, CT205 Return Reminder and CT208 Payment and Return Reminder.

### [Corporation Tax guidance updated](#)

Why not bookmark the newly created Corporation Tax detailed guidance on our website which contains more specific information about the forthcoming compulsory filing changes from April 2011.

### [Corporation Tax XBRL tagging guide](#)

If you need to know more about XBRL tagging, the guidance has been updated.



### [CT600 guide](#)

The latest guide to completing the Company Tax Return has been published.

### [Loss carry back claims](#)

If you are submitting a loss carry back claim for your client, please ensure all relevant boxes of the Company Tax Return are completed. These include the 'any other information' page of the tax return or the supplementary page. If you are calculating your client's liability, you should also complete box 14 of the tax calculation summary so that the credit is automatically included in your client's statement. Helpsheet 227 provides all the information you need and includes guidance on tax adjustments for earlier years.

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## Employee share schemes

### [Where to send your employee share schemes enquiries](#)

All enquiries and correspondence about employee share schemes should be sent to:

Charity Assets and Residence Employee Shares & Securities Unit  
Nottingham Team  
1st Floor  
Ferrers House  
Castle Meadow Road  
Nottingham  
NG2 1BB

Tel 0115 974 1250

[Email: Share schemes](#)

## Excise

### [Revenue & Customs Brief 23/10 - Excise duty: relief scheme for biodiesel produced from waste cooking oil](#)

This brief provides information on the relief scheme introduced on 1 April for biodiesel produced from waste cooking oil. From 1 April 2010, duty rates for biodiesel and bioethanol are being increased to the same level as conventional petrol and diesel, but waste cooking oil will continue to benefit from a 20 pence per litre (ppl) duty differential for a period of two years. This brief replaces Revenue & Customs Brief 18/10. A reference has been added to explain that the relief scheme is being implemented under the State Aid General Block Exemption regulation No 800/2008.

## Film Tax Relief

### [Film Tax Relief \(FTR\)](#)

Guidance has been updated to include information on interim and final certificates issued by the UK Film Council.

## Importing and exporting

### [Guide to importing and exporting](#)

This information pack has been updated and acts as a basic guide for anyone wishing to import or export goods.

## National minimum wage

### [National minimum wage](#)

Information is available on our website on the different national minimum wage rates.

## Penalties

### [Late payment penalty warning letters](#)

We issued the first PAYE late payment penalty warning letters on 1 June. Our guidance explains that the letters are for advice only and that there is no need to contact HMRC.

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## [Revenue & Customs Brief 24/10 - Extra Statutory Concession \(ESC\) B46 - automatic penalties for late company and employers' and contractors' end-of-year returns](#)

This brief announces the end of Extra Statutory Concession B46 detailing when late filing penalties can be incurred for Corporation Tax and end-of-year PAYE returns.

## Self Assessment and PAYE

### [Withdrawal of form P86 - Arrival in the UK](#)

From 1 June 2010 individuals no longer need to complete form P86 Arrival in the UK.

## Trusts

### [Non-resident trusts](#)

The 2009-10 form 50(FS) Return of Trust Gains and Capital Payments is now available.

### [Tax on trusts queries](#)

General guidance on trusts is available on the HMRC website – but if you can't find what you need, you can find details of who you should contact depending on whether you need help with Income Tax, Capital Gains Tax or Inheritance Tax.

### [Trusts news and updates](#)

Read the latest trusts updates and the Inheritance Tax and Trusts newsletter.



### [Venture Capital Trusts](#)

Guidance has been updated to reflect current legislation. It is not intended as comprehensive or detailed coverage of the rules of the Venture Capital Trust (VCT) scheme, but reflects HMRC's understanding of the law in force at the time of publication. The statements in the guidance do not affect any right of appeal about tax liability.

## VAT

### [Revised Notice 700/1 - Should I be registered for VAT?](#)

The notice has been revised to reflect changes in time limits for claiming VAT and requesting backdated VAT registration.

### [Revised Notice 700/11 - Cancelling your registration](#)

The notice has been revised to reflect changes when cancelling your VAT registration.

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## Compliance checks and new penalty legislation

### New learning modules

In Agent Update 17 we told you about the updated compliance checks and new penalty pages. We have now added learning modules which provide an introduction to each topic which you can work through at your own pace and when it is convenient for you to do so. Each module indicates the average time required to complete the full session.

## Company Tax

### Senior Accounting Officer (SAO) - most common questions published

In Agent Update 16 we outlined the duties of Senior Accounting Officers of large qualifying companies following joint training sessions. We have now published the most common questions raised at those events to help you deal with any queries on the new legislation.

## Contacting HMRC

### Business Payment Support Service

If you think you or one of your clients may have difficulty paying a tax bill it is important that you/they contact us before payment is due. The Business Payment Support Service is available for individuals and businesses who have not yet received a payment demand.

## Corporation Tax

### Switching from paper to online Company Tax Returns

From 1 July 2010, HMRC will no longer send out paper returns and guidance notes with the 'Notice to deliver a Company Tax Return'.

### Corporation Tax Online - software and online forms

Read the HMRC list of recognised commercial software that is compatible with the new Corporation Tax Online service. These can be used to file Company Tax Returns including accounts and computations online in the statutory iXBRL data standard.

## Events

### Business Advice Open Days - help on Money Laundering Regulations

HMRC Money Laundering Regulations staff will be delivering presentations at Business Advice Open Days in various locations from June 2010-March 2011. These events are free.

### Read further information and book seminar places

### Corporation Tax Online - iXBRL solutions exhibition

From 1 April 2011 Company Tax Returns for accounting periods ending after 31 March 2010 must be filed online using the new iXBRL standard. Companies and practitioners are invited to attend a free event to find out more about iXBRL-enabled software.

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## [VAT online services events - free help](#)

HMRC are running free events in June and July 2010, designed specifically for VAT-registered businesses. Advisers will demonstrate how to get started with VAT Online and other online services, and where to get further help and support. There will be a 30 minute online services presentation at various times during the day and an opportunity for you to sign up for VAT Online.

## Large Businesses

### [Customer Co-ordinators for Large Business customers](#)

HMRC has introduced Customer Co-ordinators who will be assigned to Large and Complex customers who do not have a Customer Relationship Manager. Their role is to ensure that the services HMRC provides are both professional and joined up.

## Manuals

### [Capital Gains Manual](#)

Details of recent changes to this manual are available.

### [Non-statutory business clearance guidance](#)

External publication of the staff manual for handling, processing and replying to non-statutory business clearance applications is now available.

### [Updates on HMRC manuals](#)

You can get details of the latest updates to HMRC manuals via an RSS feed.

## Online services downtime

### [Future online services downtime](#)

Information is available on any downtime that may affect the availability of our online services up to December 2010. Please note that the information is subject to change and confirmation by our IT provider.

## Online security

### [Online security - reporting online security issues](#)

HMRC strongly recommends you do not follow any links in emails that take you directly to a website – but instead advise that you copy and paste the URL/s into your browser. This approach helps to ensure that the site you visit is the one the sender wants you to view. If you have any concerns regarding the validity of any emails received from HMRC go to our online security pages for more information.

## PAYE and National Insurance

### [National Insurance and PAYE service \(NPS\)](#)

Updated information is available on the current issues affecting the NPS online service including action you can take and what HMRC is doing to resolve these issues.

## Self Assessment

### [Self Assessment forms on the HMRC website](#)

A new easy-to-use menu is available to help you find all the Self Assessment forms, notes, helpsheets and supplementary pages you need.

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## [VAT Online](#)

### [Agents can set up administrators and assistants](#)

Information on how you can set up separate users, administrators and/or an assistant within your organisation. This facility helps you manage and distribute your VAT for Agent client lists where you have a number of staff within your organisation who need access to those lists.

### [EC Sales List and Reverse Charge Sales List services](#)

Information on how to set up your client list for EC Sales List (ECSL) and Reverse Charge Sales List (RCSL) using the VAT for Agent online service.

## [Information sent to new VAT traders about compulsory filing](#)

Clients registering for VAT from 1 April 2010 onwards will receive a letter in their VAT registration pack, explaining that they must file their returns online, along with a guide that explains how they go about doing so (if they are filing their returns online themselves). The pack also contains their VAT 4 (certificate of VAT Registration) and other useful material.

## [VAT for Agents online service - change of legal status](#)

If your business changes its legal status – for example changing from a partnership to a limited liability partnership, you'll need to complete the VAT for Agents online authorisation process and set up the client list for the new legal entity. You will not be able use the client list of the previous legal entity.

## [Vodcast](#)

### [Association of Chartered Certified Accountants \(ACCA\) vodcast](#)

This vodcast (published on ACCA website) features Brian Redford from HMRC's Business Customer Unit and Glenn Collins from ACCA discussing the recent introduction of penalties for employers who pay their PAYE late.

## [Working Together](#)

### [Working Together publication - update](#)

A meeting took place on 19 May with the Working Together communication sub group (Jean Jesty, ATT and Derek Allen, ICAS). A review of the Working Together publication was discussed and will be undertaken in the next two months. Publication of the next edition Issue 40 is planned for September 2010.

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# Agent Update

Agents and HMRC working together June - July 2010 - Issue 18



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## A note from the editor

Many of you have registered to receive an email reminder when Agent Update is published – currently over 11,000 of you receive a notification and we hope that you find the publication useful.

As some of you may be new readers, I thought you might like to know about other information and services HMRC provides for tax agents and advisers. As well as the Agent Dedicated Line already mentioned, we have:

### [Agent and HMRC working together pages](#)

Tax professionals can find news and information for their everyday requirements, all in one place.

### [Agent Widget](#)

Get our tax agent widget, which you can upload onto your blog or website to get instant access to HMRC agent publications and the latest news.

### [Latest news for agents and advisers - RSS feed](#)

This is a quick and easy way to receive daily updates about recent changes to agents' information. RSS stands for 'Really Simple Syndication' – it delivers the latest news from the HMRC website directly to you.

### [Find out how to subscribe to the RSS feed](#)

### [Find a form](#)

Find the forms you need to handle your clients' personal tax affairs, associated notes, helpsheets, supplementary pages and guides.

If you have any queries regarding this publication:

### [Contact the editor](#)

section ends