

# ATT EXAMINATIONS

2026

## TAX TABLES

### INCOME TAX

	2025/26
<b>Rates (Note 1)</b>	%
Starting rate for savings income only	0
Basic rate for non-savings and savings income only	20
Higher rate for non-savings and savings income only	40
Additional and trust rate for non-savings and savings income only	45
Dividend ordinary rate	8.75
Dividend upper rate	33.75
Dividend additional rate and trust rate for dividends	39.35
<b>Thresholds</b>	£
Savings income starting rate band	1 – 5,000
Basic rate band	1 – 37,700
Higher rate band	37,701 – 125,140
Dividend allowance	500
Savings allowance	
– Taxpayer with basic rate income	1,000
– Taxpayer with higher rate income	500
– Taxpayer with additional rate income	Nil
<b>Scottish Tax Rates and Thresholds (Note 2)</b>	
£	%
1 – 2,827	19
2,828 – 14,921	20
14,922 – 31,092	21
31,093 – 62,430	42
62,431 – 125,140	45
125,140+	48
<b>Reliefs</b>	£
Personal allowance (Note 3)	12,570
Transferable tax allowance for married couples and civil partners (Note 4)	1,260
Blind person's allowance	3,130
Enterprise investment scheme relief limit (Relief at 30%) (Note 5)	1,000,000
Venture capital trust relief limit (Relief at 30%)	200,000
Seed enterprise investment scheme relief limit (Relief at 50%)	200,000
De minimis trusts amount	500

- Notes:** (1) Welsh taxpayers pay income tax using the same rates and thresholds as other UK (but not Scottish) taxpayers.
- (2) Scottish taxpayers pay Scottish income tax on non-savings income.
- (3) The personal allowance of an individual with adjusted net income above £100,000 is reduced by £1 for every £2 of adjusted net income above the £100,000 limit.
- (4) The recipient must not be liable to tax above the basic rate. The recipient is eligible for a tax reduction of 20% of the transferred amount.
- (5) The limit is £2 million, where over £1 million is invested in knowledge-intensive companies.

ISA limits	Maximum subscription
	£
'Adult' ISAs	20,000
Junior ISAs	9,000

# ATT EXAMINATIONS

2026

## TAX TABLES

### Pension contributions

Basic amount qualifying for tax relief	£3,600
<b>Annual allowance</b> (Note 1) £	<b>Minimum pension age</b>
2025/26 60,000	55
Lump sum allowance	£268,275

**Note: (1)** The annual allowance is tapered by £1 for every £2 of adjusted income above £260,000 for individuals with threshold income above £200,000. It cannot be reduced below £10,000.

### ITEPA mileage rates

#### Vehicles

Car or van (Note 2)	First 10,000 business miles	45p
	Additional business miles	25p
Motorcycles		24p
Bicycles		20p
Passenger payments		5p

**Note: (2)** For NIC purposes, a rate of 45p applies irrespective of mileage.

### Company cars and fuel – 2025/26

	<b>Electric range (miles)</b>	<b>Car benefit %</b>	
<b>Emissions</b>			
0g/km	N/A	3%	
1-50g/km	≥130	3%	
1-50g/km	70-129	6%	
1-50g/km	40-69	9%	
1-50g/km	30-39	13%	
1-50g/km	<30	15%	
51-54g/km		16%	
55-59g/km		17%	
60-64g/km		18%	
65-69g/km		19%	
70-74g/km		20%	
75g/km or more		21%	+ 1% for every additional whole 5g/km above 75g/km
155g/km or more		37%	

**Fuel benefit base figure** £28,200

### Taxable benefits for vans – 2025/26

Van benefit – No CO <sub>2</sub> emissions	£ Nil
Van benefit – CO <sub>2</sub> emissions > 0g/km	4,020
Fuel benefit	769

**Official rate of interest – from 6 April 2025 (assumed)** 3.75%

# ATT EXAMINATIONS

## 2026

### TAX TABLES

#### STUDENT AND POSTGRADUATE LOAN RECOVERY

##### Student Loans

	Plan 1	Plan 2	Plan 4
Employee earnings threshold	£2,172 per month	£2,372 per month	£2,728 per month
Rate of deductions is 9% of earnings above the threshold rounded down to the nearest whole pound.			

##### Postgraduate Loans

Employee earnings threshold	£1,750 per month
Rate of deductions is 6% of earnings above the threshold rounded down to the nearest whole pound.	

#### STATUTORY PAYMENTS

Statutory sick pay	Weekly rate
Average weekly gross earnings	£125.00 or more £118.75
Statutory maternity/adoption pay	First 6 weeks @ 90% of AWE Next 33 weeks @ the lower of £187.18 and 90% of AWE
Statutory shared parental pay/ paternity pay/parental bereavement pay/neonatal care pay	For each qualifying week, the lower of 90% of AWE and £187.18

#### QUALIFYING CARE RELIEF

	Flat rate	Placement < 11	Placement ≥ 11
Year to 5 April 2026	£19,690 per year	£415 per week	£495 per week

#### CHILD BENEFIT

Year to 5 April 2026 Rates	Weekly rate
	£
First child	26.05
Each subsequent child	17.25

Child benefit charge	Withdrawal rate
Adjusted net income >£60,000	1% of benefit per £200 of income between £60,000 and £80,000
Adjusted net income >£80,000	Full child benefit amount assessable in that tax year

#### HMRC INTEREST RATES (assumed)

Late payment interest	7.00%
Interest on underpaid corporation tax instalments	5.50%
Repayment interest	3.50%
Interest on overpaid corporation tax instalments	4.25%

# ATT EXAMINATIONS

## 2026

### TAX TABLES

#### NATIONAL INSURANCE CONTRIBUTIONS

2025/26

##### Class 1 limits

	Annual £	Monthly £	Weekly £
Lower earnings limit (LEL)	6,500	542	125
Primary threshold (PT)	12,570	1,048	242
Secondary threshold (ST)	5,000	417	96
Upper earnings limit (UEL)	50,270	4,189	967
Upper secondary threshold for U21 (UST)	50,270	4,189	967
Apprentice upper secondary threshold for U25 (AUST)	50,270	4,189	967

2025/26

##### Employment allowance

Per year, per employer	£10,500
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##### Class 1 primary contribution rates

Earnings between PT and UEL	8%
Earnings above UEL	2%

##### Class 1 secondary contribution rates

Earnings above ST (Notes 1 & 2)	15%
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##### Notes:

- (1) The rate of secondary NICs for employees under the age of 21 on earnings between the ST and UST is 0%.
- (2) The rate of secondary NICs for apprentices under the age of 25 on earnings between the ST and AUST is 0%.

##### Other contribution limits and rates

Class 1A contributions	15%
Class 1B contributions	15%

##### Class 2 contributions

Rate	£3.50 pw
Small profits threshold (Note 3)	£6,845 pa

**Note:** (3) Self-employed individuals with profits below the small profits threshold can pay Class 2 NICs voluntarily to get access to contributory benefits including the State Pension.

<b>Class 3 contributions</b>	£17.75 pw
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##### Class 4 contributions

Annual lower profits limit (LPL)	£12,570
Annual upper profits limit (UPL)	£50,270
Percentage rate between LPL and UPL	6%
Percentage rate above UPL	2%

##### SIMPLIFICATION MEASURES

'Rent-a-room' limit	£7,500
Property allowance/Trading allowance	£1,000

# ATT EXAMINATIONS

2026

## TAX TABLES

### FLAT RATE EXPENSES FOR UNINCORPORATED BUSINESSES

Motoring expenses		
Car or van	First 10,000 business miles	45p per mile
	Additional business mile	25p per mile
Motorcycles		24p per mile
Business use of home	25 – 50 hours use	£10 per month
	51 – 100 hours use	£18 per month
	101+ hours use	£26 per month
Private use of business premises	No of persons living there:	
	1	£350 per month
	2	£500 per month
	3+	£650 per month

### CAPITAL ALLOWANCES

Annual investment allowance for plant and machinery (AIA) (Note 1)	100%
WDA on plant and machinery in main pool (Note 2)	18%
WDA on plant and machinery in special rate pool (Note 3)	6%
WDA on structures and buildings (SBA)	3%

- Notes:** (1) 100% on the first £1,000,000 of investment in plant and machinery (except cars).  
 (2) The main pool rate applies to cars with CO<sub>2</sub> emissions of not more than 50g/km (prior to April 2021 not more than 110g/km).  
 (3) The special pool rate applies to cars with CO<sub>2</sub> emissions greater than 50g/km (prior to April 2021 greater than 110g/km).

### 100% First year allowances (FYA) available to all businesses

Capital expenditure incurred by a person on research and development.

New cars if the car either emits 0g/km of CO<sub>2</sub> or it is electrically propelled (until 31 March 2026/5 April 2026).

Electric vehicle charging points expenditure (until 31 March 2026/5 April 2026).

### Further FYAs available to companies

Additional FYA for companies incurring expenditure on new plant and machinery (other than cars) from 1 April 2023 onwards.

FYA for assets in main pool 100% (130% for expenditure 1 April 2021 to 31 March 2023)

FYA for assets in special rate pool 50% (from 1 April 2021)

### VALUE ADDED TAX

Standard rate 20% VAT fraction 1/6

#### Limits

Annual registration limit	£90,000
De-registration limit	£88,000

#### Thresholds

	Cash accounting	Annual accounting
Turnover threshold to join scheme	£1,350,000	£1,350,000
Turnover threshold to leave scheme	£1,600,000	£1,600,000

### ADVISORY FUEL RATES (from 1 March 2025)

Engine size	Petrol	LPG	Engine size	Diesel
1400cc or less	12p	11p	1600cc or less	12p
1401cc to 2000cc	15p	13p	1601cc to 2000cc	13p
Over 2000cc	23p	21p	Over 2000cc	17p

Electricity rate 7p

# ATT EXAMINATIONS

2026

## TAX TABLES

### CORPORATION TAX

Financial year	2025	2024
Main rate	25%	25%
Standard small profits rate	19%	19%
Augmented profit limit for standard small profits rate	£50,000	£50,000
Augmented profit limit for marginal relief	£250,000	£250,000
Standard marginal relief fraction	3/200	3/200
Marginal rate	26.5%	26.5%

### Research and development expenditure

Financial year	2025
RDEC	20%
Alternative relief for loss making R&D intensive SMEs (Note 1):	
Enhanced R&D Intensive Support (ERIS) - total relief	186%
R&D tax credit for R&D intensive SME losses	14.5%

**Note:** (1) SMEs must have < 500 employees and *either* turnover ≤ €100m or assets ≤ €86m.

### INHERITANCE TAX

<b>Death rate</b>	40% (Note 2)	<b>Lifetime rate</b>	20%
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**Note:** (2) 36% rate applies where ≥10% of the deceased's net chargeable estate is left to charity.

### Nil rate bands

6 April 1996 – 5 April 1997	£200,000	6 April 2003 – 5 April 2004	£255,000
6 April 1997 – 5 April 1998	£215,000	6 April 2004 – 5 April 2005	£263,000
6 April 1998 – 5 April 1999	£223,000	6 April 2005 – 5 April 2006	£275,000
6 April 1999 – 5 April 2000	£231,000	6 April 2006 – 5 April 2007	£285,000
6 April 2000 – 5 April 2001	£234,000	6 April 2007 – 5 April 2008	£300,000
6 April 2001 – 5 April 2002	£242,000	6 April 2008 – 5 April 2009	£312,000
6 April 2002 – 5 April 2003	£250,000	6 April 2009 – 5 April 2030	£325,000

### Residence nil rate bands (Note 4)

6 April 2017 – 5 April 2018	£100,000	6 April 2019 – 5 April 2020	£150,000
6 April 2018 – 5 April 2019	£125,000	6 April 2020 – 5 April 2030	£175,000

**Note:** (4) An additional nil rate band is available where a main residence is passed on death to a direct descendant. Tapered withdrawal for estates > £2 million.

### Taper relief

Death within 3 years of gift	Nil%
Between 3 and 4 years	20%
Between 4 and 5 years	40%
Between 5 and 6 years	60%
Between 6 and 7 years	80%

### Quick succession relief

Period between transfers less than one year	100%
Between 1 and 2 years	80%
Between 2 and 3 years	60%
Between 3 and 4 years	40%
Between 4 and 5 years	20%

### Lifetime exemptions

Annual exemption	£3,000
Small gifts	£250
Wedding gifts – Child	£5,000
– Grandchild or remoter issue or other party to marriage	£2,500
– Other	£1,000

# ATT EXAMINATIONS

2026

## TAX TABLES

### CAPITAL GAINS TAX

Annual exempt amount 2025/26  
£3,000

#### CGT rates for individuals (Notes 1 & 2)

Gains qualifying for business asset disposal relief/investors' relief (Note 3) 14%

Gains falling within remaining basic rate band (Note 4) 18%

Gains exceeding basic rate band 24%

#### CGT rates for trusts

Gains qualifying for business asset disposal relief/investors' relief 14%

Other gains 24%

#### CGT Rate for personal representatives (PRs)

All gains 24%

#### Business Asset Disposal relief (BADR)

Relevant gains (lifetime maximum) (Note 5) £1 million

#### Investors' relief (IR)

Relevant gains (lifetime maximum) (Note 6) £1 million

- Notes:**
- (1) For individuals, gains are taxed as if they are the top slice of income.
  - (2) Capital losses and the annual exempt amount may be offset in the most beneficial manner, ie against gains not qualifying for BADR/IR first.
  - (3) From 6 April 2026 the rate will be 18%
  - (4) The remaining basic rate band is calculated as £37,700 (2025/26) less taxable income less any gains on which BADR/IR has been claimed. The remaining basic rate band can be allocated in the most beneficial manner.
  - (5) For qualifying disposals made before 11 March 2020 the lifetime limit was £10 million
  - (6) For qualifying disposals made before 30 October 2024 the lifetime limit was £10 million

### Lease percentage table

Years	Percentage	Years	Percentage	Years	Percentage
50 or more	100.000	33	90.280	16	64.116
49	99.657	32	89.354	15	61.617
48	99.289	31	88.371	14	58.971
47	98.902	30	87.330	13	56.167
46	98.490	29	86.226	12	53.191
45	98.059	28	85.053	11	50.038
44	97.595	27	83.816	10	46.695
43	97.107	26	82.496	9	43.154
42	96.593	25	81.100	8	39.399
41	96.041	24	79.622	7	35.414
40	95.457	23	78.055	6	31.195
39	94.842	22	76.399	5	26.722
38	94.189	21	74.635	4	21.983
37	93.497	20	72.770	3	16.959
36	92.761	19	70.791	2	11.629
35	91.981	18	68.697	1	5.983
34	91.156	17	66.470	0	0.000

# ATT EXAMINATIONS

2026

## TAX TABLES

### Retail Prices Index

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	—	—	79.44	81.04	81.62	81.85	81.88	81.90	81.85	82.26	82.66	82.51
1983	82.61	82.97	83.12	84.28	84.64	84.84	85.30	85.68	86.06	86.36	86.67	86.89
1984	86.84	87.20	87.48	88.64	88.97	89.20	89.10	89.94	90.11	90.67	90.95	90.87
1985	91.20	91.94	92.80	94.78	95.21	95.41	95.23	95.49	95.44	95.59	95.92	96.05
1986	96.25	96.60	96.73	97.67	97.85	97.79	97.52	97.82	98.30	98.45	99.29	99.62
1987	100.0	100.4	100.6	101.8	101.9	101.9	101.8	102.1	102.4	102.9	103.4	103.3
1988	103.3	103.7	104.1	105.8	106.2	106.6	106.7	107.9	108.4	109.5	110.0	110.3
1989	111.0	111.8	112.3	114.3	115.0	115.4	115.5	115.8	116.6	117.5	118.5	118.8
1990	119.5	120.2	121.4	125.1	126.2	126.7	126.8	128.1	129.3	130.3	130.0	129.9
1991	130.2	130.9	131.4	133.1	133.5	134.1	133.8	134.1	134.6	135.1	135.6	135.7
1992	135.6	136.3	136.7	138.8	139.3	139.3	138.8	138.9	139.4	139.9	139.7	139.2
1993	137.9	138.8	139.3	140.6	141.1	141.0	140.7	141.3	141.9	141.8	141.6	141.9
1994	141.3	142.1	142.5	144.2	144.7	144.7	144.0	144.7	145.0	145.2	145.3	146.0
1995	146.0	146.9	147.5	149.0	149.6	149.8	149.1	149.9	150.6	149.8	149.8	150.7
1996	150.2	150.9	151.5	152.6	152.9	153.0	152.4	153.1	153.8	153.8	153.9	154.4
1997	154.4	155.0	155.4	156.3	156.9	157.5	157.5	158.5	159.3	159.5	159.6	160.0
1998	159.5	160.3	160.8	162.6	163.5	163.4	163.0	163.7	164.4	164.5	164.4	164.4
1999	163.4	163.7	164.1	165.2	165.6	165.6	165.1	165.5	166.2	166.5	166.7	167.3
2000	166.6	167.5	168.4	170.1	170.7	171.1	170.5	170.5	171.7	171.6	172.1	172.2
2001	171.1	172.0	172.2	173.1	174.2	174.4	173.3	174.0	174.6	174.3	173.6	173.4
2002	173.3	173.8	174.5	175.7	176.2	176.2	175.9	176.4	177.6	177.9	178.2	178.5
2003	178.4	179.3	179.9	181.2	181.5	181.3	181.3	181.6	182.5	182.6	182.7	183.5
2004	183.1	183.8	184.6	185.7	186.5	186.8	186.8	187.4	188.1	188.6	189.0	189.9
2005	188.9	189.6	190.5	191.6	192.0	192.2	192.2	192.6	193.1	193.3	193.6	194.1
2006	193.4	194.2	195.0	196.5	197.7	198.5	198.5	199.2	200.1	200.4	201.1	202.7
2007	201.6	203.1	204.4	205.4	206.2	207.3	206.1	207.3	208.0	208.9	209.7	210.9
2008	209.8	211.4	212.1	214.0	215.1	216.8	216.5	217.2	218.4	217.7	216.0	212.9
2009	210.1	211.4	211.3	211.5	212.8	213.4	213.4	214.4	215.3	216.0	216.6	218.0
2010	217.9	219.2	220.7	222.8	223.6	224.1	223.6	224.5	225.3	225.8	226.8	228.4
2011	229.0	231.3	232.5	234.4	235.2	235.2	234.7	236.1	237.9	238.0	238.5	239.4
2012	238.0	239.9	240.8	242.5	242.4	241.8	242.1	243.0	244.2	245.6	245.6	246.8
2013	245.8	247.6	248.7	249.5	250.0	249.7	249.7	251.0	251.9	251.9	252.1	253.4
2014	252.6	254.2	254.8	255.7	255.9	256.3	256.0	257.0	257.6	257.7	257.1	257.5
2015	255.4	256.7	257.1	258.0	258.5	258.9	258.6	259.8	259.6	259.5	259.8	260.6
2016	258.8	260.0	261.1	261.4	262.1	263.1	263.4	264.4	264.9	264.8	265.5	267.1
2017	265.5	268.4	269.3	270.6	271.7	272.3	272.9	274.7	275.1	275.3	275.8	278.1