

You may need to declare untaxed income on your Self Assessment tax return

We have information that suggests you've been using money service businesses to send untaxed money abroad in the tax year 2022 to 2023.

If you've used money service businesses to send untaxed income abroad, you must declare this income on your Self Assessment tax return.

To check whether the money you've sent abroad is taxable, go to GOV.UK and search 'income tax introduction'.

If you've already paid tax on the money you've sent abroad, or if it's non-taxable, you don't need to do anything.

Deadlines for sending us your Self Assessment tax return

You must send us your Self Assessment tax return by 31 January 2024, or 3 months from the date of issue for a late issue tax return.

If you send us an inaccurate Self Assessment tax return, we can charge you penalties.

You must pay any tax you owe by 31 January 2024. We charge penalties on late payments.

For help with filling in your tax return correctly, go to GOV.UK and search 'self assessment', then choose 'how to get help'.

Amending a Self Assessment tax return

If you need to amend a Self Assessment tax return you've already sent us, go to GOV.UK and search 'self assessment'. Then choose 'if you need to change your return'.

We charge penalties on late payments for earlier tax years.

TandSC2MM Money Transmitters Formal Economy letter HMRC 10/23

If you need extra support

Please tell us if you have any health or personal circumstances that make it difficult for you to deal with us. We'll help you in whatever way we can.

For more information about this, go to GOV.UK and search for 'get help from HMRC if you need extra support'.